

Q: Consider the following statement regarding Assets Under Management:

1. It is the total market value of investments a financial institution owns or manages on behalf of its clients.
2. The asset include only financial types of product.
3. AUM fails to build the market value of the firm.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- Assets Under Management (AUM) is the total market value of investments a financial institution owns or manages on behalf of its clients.
- These assets can include various types of financial products, such as mutual funds, hedge funds, exchange-traded funds (ETFs), pension funds, and other investment vehicles.
- AUM can be calculated in different ways, depending on the firm's discretion.
- The calculation is done on the basis of either the total capital that the firm handles or calculating the Individual client's money.
- AUM fluctuates daily reflecting the variable returns from stocks, mutual funds and change in prices of fixed investment.
- AUM helps to build the market value of the firm.
- It can be used as a market tool to attract potential new customers. The higher a firm's AUM is, the more likely people are to trust them and invest with them.

Q: Consider the following statement regarding NIDHI Program:

1. It is an umbrella programme conceived and developed by Department of Economic Affairs.
2. It aims to nurture start-ups through scouting, supporting and scaling innovations.
3. The programme is funded by the National Science & Technology Entrepreneurship Development Board.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: b

Explanation:

- National Initiative for Developing and Harnessing innovations (NIDHI) program was launched in 2016.
- It is an umbrella programme conceived and developed by the Innovation & Entrepreneurship division, Department of Science & Technology.
- It aims to nurture start-ups through scouting, supporting and scaling innovations.
- Various departments and ministries of the central government, state governments, academic and R & D institutions, mentors, financial institutions, angel investors, venture capitalists and private sectors.
- The programme is funded by the National Science & Technology Entrepreneurship Development Board (NSTEDB).

Q: Consider the following statement regarding Swathi Mountains Radar:

1. It is an advanced electronically scanned phased array radar.
2. It is specifically designed for operations in mountainous and high-altitude areas.

Choose the correct option from the codes given below:

- a) 1 Only
- b) 2 only

- c) 1 and 2
- d) None of the above

Ans: c

Explanation:

- The Swathi Mountains WLR is an advanced electronically scanned phased array radar.
- It is specifically designed for operations in mountainous and high-altitude areas.
- It was developed by Bharat Electronics Limited (BEL) in Bengaluru.

Q: Consider the following statement regarding Charge Sheet:

1. It is a report generated by police officers after investigating a case.
2. It contains the names of the people brought in the custody.
3. Once the charge sheet has been submitted to a court of law, prosecution proceedings against the accused begin.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: d

Explanation:

- According to Section 173 of Code of Criminal Procedure (CrPC), a charge sheet is a report generated by police officers after investigating a case.
- It contains all the stringent records right from the commencement of investigation procedure of lodging an FIR to till the completion of investigation and preparation of final report.
- It contains the names of the people brought in the custody, the charges they are brought in for and the identity of the accusers.
- Once the charge sheet has been submitted to a court of law, prosecution proceedings against the accused begin.

Q: Consider the following statement regarding Committee of Parliament on Official Language:

1. The Committee is chaired by the Union Home Minister.
2. Under the provisions of the 1963 Act, the panel submits its report to the President.
3. The committee consists of 30 members from Lok Sabha

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- The Committee of Parliament on Official Language was set up in 1976 under Section 4 of The Official Languages Act, 1963.
- Section 4 of the Act says “there shall be constituted a Committee on Official language, on a resolution to that effect being moved in either House of Parliament with the previous sanction of the President and passed by both Houses”.
- Under the provisions of the 1963 Act, the panel submits its report to the President, who “shall [then] cause the report to be laid before each House of Parliament, and sent to all the State Governments”.
- The Committee is chaired by the Union Home Minister, and has, in accordance with the provisions of the 1963 Act.
- The committee consists of 30 members — 20 MPs from Lok Sabha and 10 MPs from Rajya Sabha.