

Q: Consider the following statement regarding External Commercial Borrowings (ECBs):

1. It refers to the borrowing of funds by Indian companies from foreign sources in the form of loans.
2. ECB is subject to regulatory by the RBI.
3. ECB can be in the form of rupee-denominated loans, which are repaid in Indian rupees.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- External Commercial Borrowings (ECBs) refer to the borrowing of funds by Indian companies from foreign sources in the form of loans, bonds, or other financial instruments.
- It can be used to finance a variety of purposes, including the expansion of business, the acquisition of assets, and the repayment of existing debt.
- ECB can be obtained from a variety of sources, including foreign banks, international financial institutions, and foreign subsidiaries of Indian companies.
- ECB can be in the form of rupee-denominated loans, which are repaid in Indian rupees, or foreign currency-denominated loans, which are repaid in a foreign currency.
- ECB is subject to regulatory oversight by the RBI, which sets limits on the amount of ECB that Indian companies can obtain and the purposes for which it can be used.
- Companies must also meet certain eligibility criteria in order to access ECB, such as minimum credit ratings and debt-equity ratios.

Q: Consider the following statement regarding Veer Savarkar International Airport:

1. It is a newly developed airport in Mumbai.
2. It is a civil airport.
3. The terminal is managed by the Airports Authority of India, while the traffic is handled by the Indian Navy.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: b

Explanation:

- Veer Savarkar International Airport, also known as Port Blair Airport, is a customs airport located 2 km (1.2 mi) south of Port Blair.
- It is the main airport of the Andaman and Nicobar Islands of India.
- It is named after the Indian freedom fighter Vinayak Damodar Savarkar.
- It is a civil airport, and its facilities are shared with the Indian Navy.
- The terminal is managed by the Airports Authority of India, while the traffic is handled by the Indian Navy.

Q: Consider the following statement regarding Force majeure:

1. It refers to an extraordinary event rendering the legal obligations between two or more contractually bound parties
2. It is related to the concept of an act of God

Choose the correct option from the codes given below:

- a) 1 Only
- b) 2 Only
- c) 1 and 2
- d) None of the above

Ans: c

Explanation:

- Force majeure is a French term that literally means “greater force.”
- The concept of force majeure refers to an extraordinary event rendering the legal obligations between two or more contractually bound parties impossible to fulfil.

- It is related to the concept of an act of God, an event for which no party can be held accountable. This type of event must be entirely beyond the parties' reasonable control.
- As a precautionary measure against breach of contract, many commercial agreements contain force majeure contract clauses enumerating a list of major events that could result in non-performance of contractual duties.

Q: Consider the following statement regarding Alzheimer's Disease:

1. It is a progressive and degenerative neurological disorder that affects the brain.
2. It slowly destroys memory and thinking skills.
3. It is the most common cause of dementia.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: d

Explanation:

- Alzheimer's Disease is a progressive and degenerative neurological disorder that affects the brain, leading to memory loss, cognitive decline, and behavioural changes.
- It slowly destroys memory and thinking skills and, eventually, the ability to carry out the simplest tasks.
- It is the most common cause of dementia, accounting for 60-80% of all dementia cases.
- The condition primarily affects older adults, typically starting after the age of 65, though early-onset forms can occur in individuals younger than 65.
- The exact cause of Alzheimer's disease is not fully understood, but it is believed to be influenced by a combination of genetic, environmental, and lifestyle factors.

Q: Consider the following statement regarding Solomon Islands:

1. It is situated in the southwest Pacific Ocean.
2. More than 90% of the islanders are ethnic Melanesians.
3. Port Moresby is the capital of this island.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- Solomon Islands is an island country consisting of six major islands and over 900 smaller islands in Oceania.
- It is situated in the southwest Pacific Ocean, approximately 2,000 km to the northeast of Australia.
- Its capital, Honiara which is located on the largest island, Guadalcanal.
- The terrain is mountainous and heavily forested.
- More than 90% of the islanders are ethnic Melanesians.
- Once a British protectorate, the Solomon Islands achieved independence as a republic in 1978.