

Q: Consider the following statement regarding Kuldiha Wildlife Sanctuary:

1. It is spread across the Chota Nagpur Plateau region.
2. It is connected with Simlipal Reserve and Sukhupada Hill ranges.
3. It is a major wildlife sanctuary in Jharkhand.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- Kuldiha Wildlife Sanctuary is a major wildlife sanctuary in Odisha which was established in 1984.
- It is spread across the Chota Nagpur Plateau region.
- It is connected with Simlipal Reserve via Nato and Sukhupada Hill ranges.
- It contains mixed deciduous forest.
- It consists of lot of wild animals like the tigers, elephants, leopards, bison, gaur, giant squirrels and sambar etc.

Q: Consider the following statement regarding National Green Tribunal

1. The Chairperson is appointed by the Central Government in consultation with NITI Aayog.
2. The Chairperson shall hold office for a term of 5 years and are not eligible for reappointment.
3. It is mandated to make disposal of applications or appeals finally within 6 months of the filing of the same.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: b

Explanation:

- National Green Tribunal has been established under the National Green Tribunal Act 2010.
- New Delhi is the Principal Place of Sitting of the Tribunal and Bhopal, Pune, Kolkata and Chennai shall be the other four places of sitting of the Tribunal.
- NGT is mandated to make disposal of applications or appeals finally within 6 months of the filing of the same.
- The tribunal comprises the Chairperson, the Judicial Members, and Expert Members.
- They shall hold office for a term of 5 years and are not eligible for reappointment.
- The Chairperson is appointed by the Central Government in consultation with the Chief Justice of India (CJI).
- A Selection Committee shall be formed by the central government to appoint the Judicial Members and Expert Members.
- There are to be at least 10 and a maximum of 20 full-time Judicial members and Expert Members in the tribunal.

Q: Consider the following statement regarding Pradhan Mantri Jan Dhan Yojana (PMJDY)

1. It is a National Mission for Financial Inclusion.
2. The plan also envisages channelling all Government benefits to the beneficiary's accounts.

Choose the correct option from the codes given below:

- a) 1 Only
- b) 2 Only
- c) 1 and 2
- d) None of the above

Ans: c

Explanation:

- Pradhan Mantri Jan Dhan Yojana (PMJDY) is a National Mission for Financial Inclusion launched in August 2014 to ensure access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance and Pension, in an affordable manner.
- It envisages universal access to banking facilities with at least one basic banking account for every household, financial literacy, access to credit, insurance and pension.
- The plan also envisages channelling all Government benefits (from Centre / State / Local Body) to the beneficiary's accounts and pushing the Direct Benefits Transfer (DBT) scheme of the Union Government.

Q: Consider the following statement regarding Floating Interest Rate:

1. The interest rate on a floating-rate loan changes in response to changes in the economy or financial markets.
2. The change in interest rate with a floating rate loan is typically based on a reference, or "benchmark", rate.
3. The reference rate is typically a widely accepted interest rate that is used as a basis for calculating other interest rates.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: d

Explanation:

- A floating interest rate is an interest rate that changes periodically.
- The rate of interest moves up and down, or "floats," reflecting economic or financial market conditions.
- A floating interest rate can also be referred to as an adjustable or variable interest rate because it can vary over the term of a debt obligation.
- The change in interest rate with a floating rate loan is typically based on a reference, or "benchmark", rate that is outside of any control by the parties involved in the contract.
- The reference rate is usually a recognized benchmark interest rate, such as the prime rate, which is the lowest rate that commercial banks charge their most creditworthy customers for loans (typically, large corporations or high net worth individuals).

Q: Consider the following statement regarding International Criminal Court (ICC):

1. It is the only permanent international criminal tribunal.
2. It was created by the 1998 Rome Statute.
3. Judges are elected for six years and are eligible for reelection.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- International Criminal Court (ICC) is the only permanent international criminal tribunal.
- It was created by the 1998 Rome Statute of the International Criminal Court (its founding and governing document), and began functioning on 1 July 2002 when the Statute came into force.
- The Court is funded by contributions from the States Parties and by voluntary contributions from Governments, international organizations, individuals, corporations, and other entities.
- Composition:
- The Court has eighteen judges, each from a different member country, elected to non-renewable nine-year terms.